



It's Hammer Time for Corporate Tax Dodgers!

Corporate tax shelters cost the U.S. Treasury an estimated \$18 billion a year. Corporate taxes now account for only 7.4 percent of federal tax receipts, the second-lowest level on record. This page is a guide to how corporations get away without paying their fair share of taxes and what to do about it.

Citizen Works Corporate Tax Commentaries

- ["Paying Taxes is for Suckers"](#) Lee Drutman (December 3, 2003)
- ["Avoidance Issues"](#) Lee Drutman (October 30, 2003)
- ["The Pirates of Fiscal Irresponsibility"](#) Lee Drutman and Charlie Cray, (June 3, 2003)
- ["Enron's tax cheating highlights the need for reform"](#) Lee Drutman and Charlie Cray, (February 21, 2003)
- ["It's Hammer Time for Corporate Tax Dodgers"](#) Lee Drutman and Charlie Cray, (June 18 2002)

>> [Article Archives](#)

Citizen Works Reports and Fact Sheets:

- ["Sacrifice is for Suckers"](#) A Citizen Works briefing paper that explains how corporations are using offshore tax havens to avoid paying taxes (April 15, 2003).
- [25 Fortune 500 Corporations With the Most Offshore Tax-Haven Subsidiaries](#) Lists the the 25 corporations with the most offshore tax havens, with information about total number of subsidiaries and comparison stats from 1997 (April 15, 2003).

Featured Reform Legislation

- [Tax Shelter and Auditor Independence Act](#) Introduced by Sen. Carl Levin (D-Mich), it makes it illegal for an accounting firm that audits a public company's books to also sell that company tax shelter services.
- [Corporate Patriot Enforcement Act](#) Introduced by Rep. Richard Neal (D-Mass.) in the House and Senators Harry Reid (D-Nev.) and Senator Carl Levin (D-Mich.) in the Senate, this bill denies tax benefits to former American companies that reincorporate offshore to avoid paying taxes.
- [The Corporate Accountability Tax Gap Act](#) Introduced by Rep. Lloyd Doggett (D-Tex.), this bill requires publicly-traded companies to disclose their tax receipts.
- [Abusive Tax Shelter Shutdown and Taxpayer Accountability Act](#) Introduced by Rep. Lloyd Doggett (D-Tex.), this bill strengthens the penalties and enforcement mechanisms for the IRS to crack down on tax shelter abuse.

Congressional Hearings

- [Permanent Subcommittee on Investigations](#) "U. S. Tax Shelter Industry: The Role of Accountants, Lawyers and Financial Professionals" ([Day One: November 18, 2003](#); [Day Two: November 20, 2003](#))
- [Senate Finance Committee](#) "Tax Shelters: Who's Buying, Who's Selling, and What's the Government Doing About It?" (October 21, 2003).
- [Senate Finance Committee](#) "Corporate Tax Shelters: Looking Under the Roof" (March 21, 2002).
- [House Ways and Means Committee](#)

- [List of corporate tax dodgers](#) A growing database of corporations who have moved their headquarters offshore to save on taxes. Includes information about their estimated tax savings, U.S. government contracts and product descriptions.
- [Corporate tax dodger fact sheet](#) Explains the problem of offshore reincorporation and how to stop corporate tax traitors (April 15, 2003).
- [Quotes about tax dodgers](#) Comments from Congressmen, the courts and corporate America about taxes, tax havens and corporate greed.

Other Featured Reports:

- [The Decline of Corporate Income Tax Revenues](#) Center on Budget and Policy Priorities (October 16, 2003)
- [Challenges Remain in Abusive Tax Shelters](#) General Accounting Office (October 16, 2003).
- [More Corporate Tax Shelters on the Way?](#) Citizens for Tax Justice (October 16, 2003).

Hearings on corporate inversions. (June 6, 2002).

Recent articles

- ["Tax Lawyer Declines to Testify"](#) - Washington Post (November 21, 2003)
- ["Senate Panel Finds Abuses in Tax Shelter Sales"](#) Washington Post (November 17, 2003)
- ["Wide Range of Tax Shelters Draws Senate Inquiry"](#) - New York Times, (October 22, 2003)
- ["Crackdown on Tax Cheats Not Working, Panel Says"](#) -New York Times, (October 20, 2003)
- ["Back bill that targets tax shelters"](#) - Atlanta Journal-Constitution, (October 21, 2003)
- ["Company is Foreign at Tax Time, but Seeks Americans-Only Work"](#) - New York Times, (October 21, 2003)
- ["Congress Weighs Corporate Tax Breaks"](#) - Washington Post, (October 14, 2003)
- [>> Article Archives](#)

[Links](#)

- [The Bermuda Project](#)
- [Taxpayers for Common Sense](#)
- [Corporate Traitors](#)
- [Tax Analysts' Corporate Inversions website](#)
- [Offshore tax havens website](#): Professor Michael McIntyre (Wayne State University Law School).
- [Citizens for Tax Justice](#): Leading public interest experts on corporate tax issues.
- [International Tax Justice Network](#): New network of international activists and experts.

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