

Big Business Day, April 4 2003



“DADDY WARBUCKS”



HALLIBURTON

Demands:

1. Stop the war and work through the UN to rebuild Iraq.

2. Where the U.S. is involved, transparency and accountability in wartime and postwar business dealings.

- Halliburton recently won a no-bid contract with no time or dollar limits to extinguish oil well fires in Iraq awarded under a Bush administration waiver that, according to the Washington Post, allowed “government agencies to handpick companies for Iraqi reconstruction projects.”¹
- Halliburton and other oil industry executives have met in secret to discuss how to handle post-war oil production in Iraq.²
- Cheney continues to refuse to release the notes of meetings where administration members planned the national energy policy in secret with industry representatives.

3. No contracts for companies who do business with brutal regimes.

- Halliburton has a history of doing business through subsidiaries in Iraq, Iran, and Libya, and lobbied to remove sanctions on doing business with those countries.³

4. No contracts for companies that cook the books and avoid taxes.

- Halliburton is under SEC investigation for artificially inflating revenue by \$234 million over four years.
- Under Cheney’s tenure, Halliburton increased its subsidiaries in offshore tax havens from 9 to 44 and cut its taxes from \$302 million in 1998 to an \$85 million refund in 1999.⁴